

2014 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2014 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF AVALON COUNTY: CAPE MAY

| | |
|---|---|
| <u>Martin L. Pagliughi</u> Mayor's Name | <u>June 30, 2015</u> Term Expires |
|---|---|

| Governing Body Members | |
|-------------------------------|------------------|
| Name | Term Expires |
| <u>Richard E. Dean</u> | <u>6/30/2015</u> |
| <u>Nancy M. Hudanich</u> | <u>6/30/2017</u> |
| <u>John McCorriston</u> | <u>6/30/2017</u> |
| <u>Charles P. Covington</u> | <u>6/30/2015</u> |
| <u>David B. Ellenberg</u> | <u>6/30/2017</u> |
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| Municipal Officials | |
|--|----------------------------|
| <u>Georgann Berardis</u> | <u>2/1/2014</u> |
| Municipal Clerk | Date of Orig. Appt. |
| <u>Connie L. DiCola</u> | <u>C-1701</u> |
| Tax Collector | Cert. No. |
| <u>James V. Craft</u> | <u>1072</u> |
| Chief Financial Officer | Cert. No. |
| <u>Glen J. Ortman</u> | <u>N 0426</u> |
| Registered Municipal Accountant | Cert. No. |
| <u>Stephen Barse</u> | <u>427</u> |
| Municipal Attorney | Lic. No. |
| | |

Official Mailing Address of Municipality

BOROUGH HALL
3100 Dune Drive
Avalon, NJ 08202

Fax #: 609-368-9564

Please attach this to your 2014 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

| |
|----------------------------|
| Division Use Only |
| Municode: _____ |
| Public Hearing Date: _____ |

Sheet A

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH of AVALON, County of CAPE MAY

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of AVALON, County of CAPE MAY for the Fiscal Year 2014

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2014;

Be it Further Resolved, that said Budget be published in the THE PRESS

in the issue of March 13, 2014

The Governing Body of the BOROUGH of AVALON does hereby approve the following as the Budget for the year 2014:

RECORDED VOTE

(Insert last name)

Ayes

Council President Ellenberg
Council Vice President Covington
Councilman Dean
Councilwoman Hudanich
Councilman McCorristin

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the BOROUGH COUNCIL of the BOROUGH of AVALON, County of CAPE MAY, on February 26th, 2014.

A Hearing on the Budget and Tax Resolution will be held at BOROUGH HALL, on March 26th, 2014 at 7:00 o'clock (A.M.) (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

| | YEAR 2014 |
|---|---------------|
| General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget) | XXXXXXXXXXXX |
| 1. Appropriations within "CAPS" - | XXXXXXXXXXXX |
| (a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)} | 14,892,239.31 |
| 2. Appropriations excluded from "CAPS" - | XXXXXXXXXXXX |
| (a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-53.3 as amended)} | 8,364,969.14 |
| (b) Local District School Purposes in Municipal Budget (Item K, Sheet 29) | - |
| Total General Appropriations excluded from "CAPS" (Item O, Sheet 29) | 23,257,208.45 |
| 3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimate 96.01% Percent of Tax Collections | 1,550,000.00 |
| Building Aid Allowance 2014 - \$ _____ | |
| for Schools-State Aid 2013 - \$ _____ | |
| 4. Total General Appropriations (Item 9, Sheet 29) | 24,807,208.45 |
| 5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes) | 5,892,380.35 |
| 6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows) | XXXXXXXXXXXX |
| (a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11) | 16,369,000.00 |
| (b) Addition to Local District School Tax (Item 6(b), Sheet 11) | - |
| (c) Minimum Library Tax (Item 6(c), Sheet 11) | 2,545,828.10 |
| | |
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EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

SPENDING CAP CALCULATION

| | |
|---|----------------------|
| Total General Appropriations for 2013 | 24,297,859.00 |
| Cap Base Adjustment: | |
| Subtotal | <u>24,297,859.00</u> |
| Exceptions Less: | |
| Total Other Operations | 2,705,052.00 |
| Total Uniform Construction Code | |
| Total Interlocal Service Agreement | |
| Total Additional Appropriations | |
| Total Capital Improvements | 1,147,800.00 |
| Total Debt Service | 3,915,550.00 |
| Transferred to Board of Education | |
| Type I School Debt | |
| Total Public & Private Programs | 102,681.00 |
| Judgements | |
| Total Deferred Charges | 225,000.00 |
| Cash Deficit | |
| Reserve for Uncollected Taxes | 1,523,129.00 |
| Total Exceptions | <u>9,619,212.00</u> |
| Amount on Which CAP is Applied | 14,678,647.00 |
| <u>0.5% CAP</u> | <u>73,393.24</u> |
| Allowable Operating Appropriations before | |
| Additional Exceptions per (N.J.S.A. 40A:4-45.3) | 14,752,040.24 |

SPENDING CAP CALCULATION

| | |
|--|-----------------------------|
| Allowable Operating Appropriations before | |
| Additional Exceptions per (N.J.S.A. 40A:4-45.3) | 14,752,040.24 |
| Additions: | |
| New Construction (Assessor Certification) | 109,264.58 |
| 2012 Cap Bank | 177,023.53 |
| 2013 Cap Bank | 211,516.17 |
| Total Additions | <u>497,804.28</u> |
| Maximum Appropriations within "CAPS" Sheet 19 @ .5% | <u><u>15,249,844.52</u></u> |
| Additional Increase to COLA rate. | 3.0% |
| Amount of Increase allowable. | 3.0% |
| | <u><u>440,359.41</u></u> |
| Maximum Appropriations within "CAPS" Sheet 19 @ 3.5% | <u><u>15,690,203.93</u></u> |

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Borough's Employee Group Insurance

| | |
|--|------------------------|
| Estimated Group Insurance Costs - 2014 | \$ 2,630,000.00 |
| Estimated Amounts to be Contributed by Employees | <u>180,000.00</u> |
| Group Insurance budgeted in 2014 | <u>\$ 2,450,000.00</u> |
| Group Insurance - Sheet 15 | 2,444,000.00 |
| Group Insurance - Sheet 20 | <u>6,000.00</u> |
| | <u>\$ 2,450,000.00</u> |

Instead of receiving Health Benefits, some Borough employees have elected an opt-out for 2014. This opt-out amount is budgeted seperately on Sheet 15

| | |
|------------------------|---------------------|
| Health Benefits Waiver | |
| Salaries and Wages | <u>\$ 30,000.00</u> |

NOTE:

Sheet 3c

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, effective April 3, 2007, imposes a 4% CAP on the Tax Levy of your Municipality, with certain exception and exclusions. In addition to the all of the exceptions and exclusions the Local Finance Board may approve waivers for certain extraordinary costs identified by the Statute. The voters may also approve increases above the 4% CAP with a vote of at least 60%.

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

| | |
|---|----------------------|
| Prior Year Amount to be Raised by Taxation | 15,906,800.00 |
| Less: CY 2011 One Year Waivers | |
| Less: Prior Year Deferred Charges to Future Taxation Unfunded | (225,000.00) |
| Less: Prior Year Deferred Charges: Emergencies | |
| Less: Prior Year Recycling Tax | |
| | <u>15,681,800.00</u> |
| Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation | <u>313,636.00</u> |
| Plus 2% CAP Increase | <u>15,995,436.00</u> |
| ADJUSTED TAX LEVY | |
| Plus: Assumption of Service/Function | - |
| ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS | <u>15,995,436.00</u> |

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

15,995,436.00

Exclusions:

| | |
|--|---------------------|
| Allowable Shared Service Agreements Increase | |
| Allowable Health Insurance Costs Increase | 53,000.00 |
| Allowable Pension Obligations Increases | 63,134.00 |
| Allowable LOSAP Increase | |
| Allowable Capital Improvements Increase | |
| Allowable Debt Service and Capital Leases Inc. | |
| Recycling Tax appropriation | |
| Deferred Charge to Future Taxation Unfunded | 1,088,000.00 |
| Current Year Deferred Charges: Emergencies | |
| | <u>1,204,134.00</u> |
| Add Total Exclusions | |
| Less Cancelled or Unexpended Waivers | - |
| Less Cancelled or Unexpended Exclusions | |

ADJUSTED TAX LEVY

17,199,570.00

Additions:

| | |
|---|--------------|
| New Ratables - Increase for new construction | 49,892,500 |
| Prior Year's Local Purpose Tax Rate(per\$100) | <u>0.219</u> |
| New Ratable Adjustment to Levy | 109,264.58 |
| Amounts approved by Referendum | |
| CY 2011 CAP Bank Utilized in CY 2012 | |

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

17,308,834.58

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

16,369,000.00

OVER OR (UNDER) 2% LEVY CAP

(939,834.57)

(must be equal or under for Introduction)

CURRENT FUND - ANTICIPATED REVENUES

| GENERAL REVENUES | FCOA | Anticipated | | Realized in |
|---|---------|--------------|------------|--------------|
| | | 2014 | 2013 | Cash in 2013 |
| 1. Surplus Anticipated | 08-101 | 2,837,358.82 | - | - |
| 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services | 08-102 | | | |
| Total Surplus Anticipated | 08-100 | 2,837,358.82 | - | - |
| 3. Miscellaneous Revenues - Section A: Local Revenues | XXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Licenses: | XXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Alcoholic Beverages | 08-103 | 20,000.00 | 20,000.00 | 22,938.00 |
| Other | 08-104 | 250.00 | 250.00 | 548.50 |
| Fees and Permits | 08-105 | 395,000.00 | 350,000.00 | 402,185.45 |
| Fines and Costs: | XXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Municipal Court | 08-110 | 145,000.00 | 165,000.00 | 148,656.98 |
| Other | 08-109 | | | |
| Interest and Costs on Taxes | 08-112 | 135,000.00 | 155,000.00 | 135,597.32 |
| Interest and Costs on Assessments | 08-115 | | | |
| Parking Meters | 08-111 | | | |
| Interest on Investments and Deposits | 08-113 | 17,000.00 | 30,000.00 | 18,645.63 |
| Anticipated Utility Operating Surplus | 08-114 | | | |
| Fees from Fire Inspections | 08-105 | 87,000.00 | 100,000.00 | 87,885.00 |
| Fees from Rental Registration and Licenses | 08-105 | 178,000.00 | 191,000.00 | 191,550.00 |
| Cable Television Franchise Tax | 08-105 | 48,620.12 | 48,620.12 | 48,620.12 |
| County of Cape May - Fleet Maintenance - 2014 Contract | 08-121 | - | 72,000.00 | 2,409.43 |

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in |
|--|---------------|---------------------|---------------------|---------------------|
| | | 2014 | 2013 | Cash in 2013 |
| 3. Miscellaneous Revenues - Section A: Local Revenues (continued) | | | | |
| Library - Reimbursement of Administration/Building & Grounds Services | 08-117 | 151,359.00 | 151,359.00 | 151,359.00 |
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| Total Section A: Local Revenue | 08-001 | 1,177,229.12 | 1,283,229.12 | 1,210,395.43 |

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in |
|---|---------------|-------------------|-------------------|-------------------|
| | | 2014 | 2013 | Cash in 2013 |
| 3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations | | | | |
| Transitional Aid | 09-212 | | | |
| Consolidated Municipal Property Tax Relief Aid | 09-200 | | | |
| Energy Receipts Tax (P.L. 1997, Chapters 162 & 167) | 09-202 | 435,714.00 | 435,714.00 | 435,714.00 |
| Garden State Trust | 09-207 | - | 3,877.00 | 3,877.00 |
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| Total Section B: State Aid Without Offsetting Appropriations | 09-001 | 435,714.00 | 439,591.00 | 439,591.00 |